

# Money Market & Capital Market Essentials

This one-day training program provides participants with a comprehensive understanding of the money market and capital market, their instruments, key participants, market operations, risks, and roles in the global financial system. It also introduces foreign exchange markets, fixed-income securities, stock markets, central bank policies, and essential financial market concepts.



**9:00 AM - 5:00 PM**

**FEE: PKR 18,000** PLUS TAX

## COURSE CONTENTS

### Introduction to Money Market

- Role and functions of the money market
- Participants: central bank, commercial banks, investment firms, corporates
- Interbank market dynamics
- Relationship between money markets, capital markets, and monetary policy

### Capital Market and Fixed-Income Securities

- Definition, functions, and structure of capital markets.
- Equity markets versus debt markets.
- Primary issuance and secondary market trading.
- Fixed-income instruments:
  - Government bonds and sovereign debt.
  - Corporate bonds and debentures.
  - Municipal bonds.
  - Floating-rate notes.
  - Zero-coupon bonds.
  - International bonds, including Eurobonds and foreign bonds.
  - Sukuk and other Shariah-compliant investment instruments.
- Bond prices, yields, coupon rates, maturity, and credit ratings.
- Relationship between interest rates and bond prices

### Stock Markets, Commodities and Investment Funds

- Types of stock markets: primary, secondary, organized exchanges, and over-the-counter (OTC) markets.
- Commonly traded instruments: ordinary shares, preferred shares, exchange-traded funds (ETFs), and derivatives.
- Major global stock exchanges and indexes:
- Commodity markets: energy, metals, and agricultural products.

- Spot and futures markets for commodities.
- Investment fund performance measures
- Role of central banks in financial markets.
- Monetary policy tools: policy rates, open market operations, and reserve requirements.
- How interest rate decisions influence money market rates, bond yields, equity valuations, and exchange rates.
- Inflation, unemployment, GDP, and economic growth..
- Fiscal policy and its interaction with monetary policy

## TARGET AUDIENCE

- Treasury officers and managers
- Islamic banking professionals
- Financial analysts and dealers
- Corporate finance executives
- Regulators and auditors
- Students and trainees in banking and finance

## FACILITATOR

### Mr. Faisal Sarwar

Mr. Faisal Sarwar is a Deputy Director in State Bank of Pakistan- Treasury Department. He has an expertise in the area of Treasury Market (Money, Foreign & Bond/Fixed Income) and Gold Market and is also engaged in risk management function. Mr. Faisal has an experience of over 12 years working in different segments of the financial sector of Pakistan including Commercial Banks, Financial Institutions and the Central Bank. Previously, Mr. Faisal has provided various consultancy services to commercial banks and is a guest speaker at various universities in the areas related to Treasury, Risk & Economy of Pakistan.

**TRAINING MANAGER:**

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